Clockwise moves into The Louise as new coworking operator

Brussels, 23 October 2024 – PATRIZIA, a leading partner for global real assets, has signed a new lease with Clockwise as the flexible workspace operator for <u>The Louise</u>. The provider of private offices, shared workspaces, and meeting rooms will occupy the entire first and second floor of the recently renovated office building located on Avenue Louise in Brussels. The Louise by Clockwise will open at the end of 2025.

The Louise was designed to respond flexibly to the evolving needs of modern workplaces. The building, with its unique and vibrant spaces, such as the stylish rooftop terrace and the ground floor with a range of catering and retail offerings, also responds to employees' growing requirement for a hybrid workplace.

Clockwise, who already successfully operates one location in Brussels, offers flexible, modern workspaces, catering to a variety of professionals, from freelancers who need a hot desk to large businesses who require a whole office; they provide memberships for businesses of all sizes. Design has been carefully considered to support wellbeing, inspire collaboration and motivate connection. Additional amenities include bookable meeting rooms, breakout spaces and an onsite café, Clockwise considers all these elements crucial to help members stay focused and productive.

By the end of 2025, Clockwise will take over the entire first and second floor of The Louise, in total 3,350 square meters. 300 to 400 workspaces in various settings will be available and Clockwise has already attracted interest for 150 places.

Currently, Clockwise is in charge of manning the reception desk and organizing the services of the building, including the common meeting rooms, the auditorium and Hotel Wielemans which serves as a business club. In this sense, Clockwise will continue to provide community management.

Alexandra Livesey, COO at Clockwise: "At Clockwise, we're thrilled to bring our flexible and forwardthinking workspaces to The Louise, a building that not only reflects our commitment to creating inspiring environments but also supports the future of work in an evolving world. The demand for hybrid and adaptable work solutions has never been higher, and at The Louise, we're excited to offer spaces designed with both individual focus and community collaboration in mind. By providing a blend of private offices, coworking spaces, and meeting rooms, we're ensuring that professionals from all industries have the flexibility and resources they need to thrive. Our goal is to create an atmosphere where innovation flourishes, where businesses of all sizes can connect, grow, and succeed. The Louise, with its vibrant social spaces and cutting-edge facilities, offers the perfect backdrop for that vision."

Suzy Denys, Country Manager BeLux at PATRIZIA: "With Clockwise on board as our new coworking operator, we're creating an environment that fosters collaboration and innovation. The Louise is more than just an office building; it's a vibrant community where tenants can thrive together. By focusing on smart technology, user well-being, and ambitious sustainability goals, we've positioned The Louise as a Grade A office building. Our communal spaces, including the lobby and the catering store Fonteyne The Kitchen, create excellent opportunities for networking and socializing. We're also excited about the upcoming barista coffee bar opening early 2025, which will add even more energy to our lively atmosphere. With so much happening, The Louise is truly becoming a hub for creativity and connection."

PATRIZIA was assisted by realtor Cushman & Wakefield, with the support of their Flexible Workspace team in London, in completing this lease.

Next to Clockwise as coworking operator, The Louise counts Clifford Chance, Société Générale, Mayer Brown, Lazard and Charles River Associates among its tenants. With four signed principal agreements, 45% of The Louise remains available for lease.

For more information: <u>www.thelouise.be</u>. Media kit <u>here</u>.

Contact The Louise/PATRIZIA: <u>TheLouiseProject@teamlewis.com</u>

For any media enquiries or to set up an interview with Alexandra Livesey, please contact <u>clockwise@wcommunications.co.uk</u>.

About PATRIZIA

With operations around the world, PATRIZIA has been offering investment opportunities in real estate and infrastructure assets for institutional, semi-professional and private investors for 40 years. PATRIZIA manages approx. EUR 56bn in assets and employs around 900 professionals at 27 locations worldwide. PATRIZIA has been making an impact since 1984 by helping children in need, since 1992 in close collaboration with Bunter Kreis ("colourful circle") in Germany for aftercare of children with severe diseases and since 1999 through its support for the PATRIZIA Foundation. The PATRIZIA Foundation has given more than 700,000 children and young people worldwide access to education, healthcare, and a safe home to get the chance to live a better self-determined life over the last 25 years. You can find further information at www.patrizia.ag and www.patrizia.foundation/en.

About Clockwise

Founded in 2017, Clockwise provides contemporary private offices, shared workspace, and meeting rooms with flexible membership plans in key business locations across the UK and Europe.

With 18 sites across the UK and mainland Europe, the business now sets its sights on ambitious expansion plans as it prepares to launch additional sites in the coming years, having undergone an astounding 500% expansion in the last four years. COO of Clockwise Alexandra Livesey boasts extensive experience in hospitality and real estate and is perfectly positioned to lead the business through this exponential growth.

Beyond the physical realm, Clockwise recently opened the world's first office space in the metaverse, the Clockwise Campus. Available to Clockwise members across the globe, the space is a utopian version of the bricks and mortar locations, breaking down barriers, allowing people to come together and foster new connections. The accessibility of the space also aids in connecting the Clockwise community, as membership grows and becomes more geographically spread.

Clockwise's truly flexible approach and varied membership packages has attracted a mix of entrepreneurs, start-ups, scale-ups, and established businesses from a cross section of sectors. Clockwise has presence in key business locations, these are not limited to capital or gateway cities only, based on an understanding that neither is innovation and enterprise. With a real estate strategy that reflects this, Clockwise is well placed to support regional and national SMEs achieve their potential.

Expanding the Clockwise offering wider, Powered By Clockwise provides a bespoke management service as an enhancement to a traditional lease. Powered By Clockwise provides ongoing and proactive support coordinating all elements of project design and dedicated office management all covered by one monthly fee.